


Globalists Claim Mass Immigration Helps The US Economy – Here's Why That's A Lie

 activistpost.com/2024/03/globalists-claim-mass-immigration-helps-the-us-economy-heres-why-thats-a-lie.html

March 29, 2024

Op-Ed by Brandon Smith

I have said it many times in the past but I think it bears repeating once again: If you want to understand why world events happen the way they do, you must understand the goals and influence of globalist institutions. You must accept the fact that these people create most of the national and international disasters you and I have to deal with on a regular basis and oftentimes they create these disasters deliberately.

Yes, I know, there are plenty of skeptics out there that think all geopolitics and crisis events are random or a product of bureaucratic stupidity; and those people are wrong. They have no idea what they're talking about because they're basing this conclusion on assumptions rather than facts and research. Make no mistake, there's a good reason why it feels like the whole world has gone crazy all at once.

The primary purpose of the globalists is to erase national borders and homogenize all countries and cultures under one economic and governmental system. They have openly admitted to this plan on numerous occasions. One of the most revealing quotes on the agenda comes from Clinton Administration Deputy Secretary of State Strobe Talbott, who stated in Time magazine that:

"In the next century, nations as we know it will be obsolete; all states will recognize a single, global authority... National sovereignty wasn't such a great idea after all."

He adds in the same article a lesser known quote:

"...The free world formed multilateral financial institutions that depend on member states' willingness to give up a degree of sovereignty. The International Monetary Fund can virtually dictate fiscal policies, even including how much tax a government should levy on its citizens. The General Agreement on Tariffs and Trade regulates how much duty a nation can charge on imports. These organizations can be seen as the protoministries of trade, finance and development for a united world."

The people who push for this agenda are generally members of a number of globalist organizations, from the Council on Foreign Relations to the Tavistock Institute to the World Economic Forum to the IMF or World Bank, not to mention the Bank for International Settlements and the Council For Inclusive Capitalism. However, these think-tank groups are only part of the bigger picture. They are supported by some of the largest banking and investment corporations in the world, including Goldman Sachs, JP Morgan, HSBC, Vanguard, BlackRock, etc.

If you want to know why mass illegal immigration is a growing crisis at this time and why the current government has been actively trying to enforce an open border policy in the US, simply look into the financial aspects of pro-illegal immigration lobbying groups and think tanks pushing open borders messaging into the mainstream. You will find many of these banks and investment funds connected to them in one way or another.

For example, the list of companies backing the Governor of New York's plan to subsidize illegal aliens entering the state is very revealing. If they're allowed to continue offering incentives to illegals then those people will continue trying to come to the US; this isn't complicated. The conspiracy is out in the open.

Admitting To The Agenda, Then Painting It As A Positive

For the first few years of Joe Biden's presidency, he and his cohorts attempted to deny there was any mass illegal migration problem at all. However, when media coverage (mostly independent) began to expose the enormous caravans of illegals overwhelming border towns like El Paso, Texas, he was forced to acknowledge that the crisis was in fact a crisis.

But, if you thought that forcing Biden to admit to the migrant disaster was going to force him to do something about it, you were sorely mistaken. The reason mass immigration exists right now is exactly because the Biden Administration and globalist institutions are offering free handouts to "asylum seekers." All they have to do to stop the rising tide of illegals is to stop offering them free stuff. Clearly, the political elites have no intention of doing this.

Instead, government officials, think-tanks and the media have decided that since they're now pressed to admit that mass immigration and open borders are real, they're going to spin the crisis as if it's actually a good thing for America.

In a narrative similar to the one used by EU officials to justify their support of the invasion of Islamic fundamentalists from 2014 onward, American elites claim that western nations are "desperate for a younger population" which can fill the "needs of the labor market." They claim that mass migrations into the west are "good for the economy."

This was also the primary message of a World Economic Forum conference on migration and labor held in March. The globalist organization discussed how open borders and mass immigration could be framed as a "positive" in terms of economic advantages. And the talking points derived from WEF events always find their way into the corporate media. The main takeaway? Protectionism (of national borders) is bad and countries that engage in it will be at an economic disadvantage.

Since last month there's been a hailstorm of establishment media articles and news reports suggesting that mass immigration will boost GDP and make America stronger. These assertions are all built on a single line from a single report from the Congressional Budget Office which states:

"In our projections, the deficit is also smaller than it was last year because economic output is greater, partly as a result of more people working. The labor force in 2033 (EDITOR'S NOTE: Do they mean 2023?) is larger by 5.2 million people, mostly because of higher net

immigration. As a result of those changes in the labor force, we estimate that, from 2023 to 2034, GDP will be greater by about \$7 trillion and revenues will be greater by about \$1 trillion than they would have been otherwise. We are continuing to assess the implications of immigration for revenues and spending.”

Bloomberg recently published an article boasting that this line from the CBO report shows that the rising fears among Americans over illegal immigration are unfounded. They question why the migrant crisis is a top issue going into the 2024 elections and cite a number of major banking institutions that have adjusted their US fiscal outlook into the positive because of the CBO's data point and higher immigration. Bloomberg quotes the HSBC:

“Immigration is not just a highly charged social and political issue, it is also a big macroeconomic one,” Janet Henry, global chief economist at HSBC Holdings Plc, wrote in a note to clients Tuesday. No advanced economy is benefiting from immigration quite like the U.S., and “the impact of migration has been an important part of the U.S. growth story over the past two years.”

Firstly, let's clarify something in terms of the CBO's theory – The US deficit has fallen in direct correlation to the Federal Reserve raising interest rates. It's more expensive to borrow for everyone, including the government, which makes it more expensive to spend. Because of far higher interest payments the US is now adding over \$1 Trillion every 100 days to the national debt. That's unprecedented.

Any spending cuts can be directly attributed to higher interest rates, NOT immigration. The CBO mentions this fact very quickly in the same report, without elaborating on why they think immigrants add value. But let's consider the GDP claim for a moment; why would the CBO expect higher immigration to add \$7 trillion to the GDP in the next ten years?

Illegal Immigrants Are A Net Negative – We Don't Need Them

They say it's about more people working, but what about more people taking welfare and other subsidies? Neither the CBO (nor the media) make any distinction between legal migrants and illegal migrants when it comes to economic effects.

Legal migrants usually have careers, business plans, skill sets and their own money coming into the US. Most illegals have nothing – Little education, no substantial skill sets, no money and no plan other than to get free handouts wherever possible. We have seen the proof of this in places like New York and Washington DC, where a tiny percentage of migrants bused into the cities have absolutely crushed their welfare infrastructure.

It's estimated that the net lifetime cost of each illegal immigrant for the American taxpayer is over \$68,000. While some illegals do end up paying taxes, their overall cost is far higher than the amount they pay in.

The jobs market has been inflated by trillions in Federal Reserve stimulus and most of the jobs created are low wage retail and service positions that will disappear in a couple years anyway. The CBO notes in the same report that unemployment is set to increase in 2024, but the media overlooked that little tidbit of information.

Migrants are not needed to keep the labor market going. In fact, as jobs numbers inevitably plummet due to higher interest rates illegals will only add to jobless levels and poverty levels in the US, further dragging the economy down.

Not to mention, the American housing market has suffered an oppressive spike in prices, with home costs and rents in many places doubling. This is caused in part by the millions of migrants entering the country each year looking for housing and getting help from US government programs to secure that housing. Get rid of the illegals and I guarantee rent costs will go down quickly.

Almost all of the projected GDP gain from illegal immigrants comes from their wages which go into their pockets (the same wages they send back to their families in their home countries). There is no direct GDP gain from illegals in terms of benefits to the overall economy. That said, the CBO may also be accounting for another factor which many Americans are unaware of – Government spending being added to GDP.

As I've noted in the past, a large portion of GDP calculated by state governments and the federal government comes from spending. The more the government spends the higher GDP climbs. It doesn't matter if that money was wasted, it is still counted as rising economic activity.

So, if the US is adding 2-3 million illegals per year to the population and the government is spending thousands in tax dollars per year on each illegal through various subsidies, that will amount to billions per year in extra GDP. And the more they allow illegals to enter the country unchecked the more GDP can grow exponentially. Is that good for the economy? No. It's going to destroy the economy and we are already seeing the effects, but the government and the media can spin it to look like it's a positive.

The head of the CBO is a Republican but he's also a former member of the IMF, so it's not surprising he would paint mass immigration as a positive. The globalists want to end national sovereignty and the fastest way to do that is to create open border conditions, kill domestic economies, erase Western culture and then swoop in with a "global solution" after the dust settles. This is the plan; to destabilize the US economic system, not save it. And, illegal immigrants are a useful tool for that end game.